



Philips Electronics (NL) Announces Special Capital Repayment

Zurich, May 28, 1999: STOXX Limited, the operating company of the Dow Jones STOXXSM indexes, announces the following change in all the relevant broad, blue-chip and other Dow Jones STOXXSM indexes.

In response to the recently announced forthcoming corporate action by the Dutch technology company Philips Electronics (NL0000009256):

- Philips Electronics (NL0000009256) – with 346,669,920 shares and a market capitalisation of 28.5 BEUR - will make a special capital repayment of 4.1158 EUR per share, effective May 31, 1999.
- As a result of this special capital repayment, the Philips Electronics ISIN No. will change from NL0000009256 to NL0000009504, effective May 31, 1999.
- Unlike special cash dividends which are imputed in the Dow Jones STOXXSM price and total-return indexes net of the withholding tax due in the country where the stock is listed (e.g. 25% in the Netherlands)*, the full amount of the Philips Electronics special capital repayment of 4.1158 EUR per share will be imputed in all the relevant broad, blue-chip and other Dow Jones STOXXSM indexes, effective May 31, 1999.

* NOTE: Special cash dividend payments are treated for the Dow Jones STOXXSM price and total-return indexes as follows:

Net special cash dividend imputed in the indexes = (Dividend announced by the company) minus (withholding taxes due in the country where the stock is listed). The withholding taxes in the countries relevant to the Dow Jones STOXXSM indexes follow:

• Austria:	25%	• Italy:	27%
• Belgium:	25%	• Netherlands:	25%
• Denmark:	25%	• Norway:	25%
• Finland:	28%	• Portugal:	25%
• France:	25%	• Spain:	25%
• Germany:	26.375%	• Sweden:	30%
• Greece:	0%	• Switzerland:	35%
• Ireland:	0%	• United Kingdom:	0%

The “Guide to the Dow Jones STOXXSM Indexes” (Version 2.0, February 1999) can be obtained from STOXX Limited (e-mail: stoxx@stoxx.com) and downloaded from the STOXX Limited website (www.stoxx.com).

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